

## ***SAMPLE ACCOUNTANTS LETTER WHERE THEY ARE ATTESTING THAT YOU CAN AFFORD TO REPAY THE LOAN***

**On Accountants Letterhead**

**Must show Accountants ABN, Address and Phone Number**

**Letter must be dated and signed**

**Re: xxxxxxx Application for Finance**

- a) I declare that I am a practising Accountant (Registration Number xxxxxxx).
- b) I am the Accountant/Tax Agent for the above named Applicant/s and have been since xx/xx/xx. I still act as their current Accountant.
- c) I confirm that the Applicant/s have been operating their current business <insert business name AND ABN here> in excess of xx months.
- d) I understand that the applicant has applied for a loan of \$xxx repayable by monthly instalments of \$xxx over xx years at a variable interest rate of xx.xx%.
- e) I know the Applicant's income and their expenditure and based on this knowledge and my understanding of their financial position, I believe that the Applicant has the capacity to repay the loan in accordance with the above loan requirements without substantial hardship.
- f) I do not know of any factors that would either affect the applicant's ability to make the above repayments or cause them substantial financial hardship.
- g) I confirm that the Applicant is a registered Tax Payer with the Australian Tax Office and that I was involved in the preparation and lodgement of their most recent Tax Returns with the Tax Office.
- h) I am not receiving a fee for the placement of this loan.